



Olympic Medical Center

Report of Independent Auditors for
the Board of Commissioners

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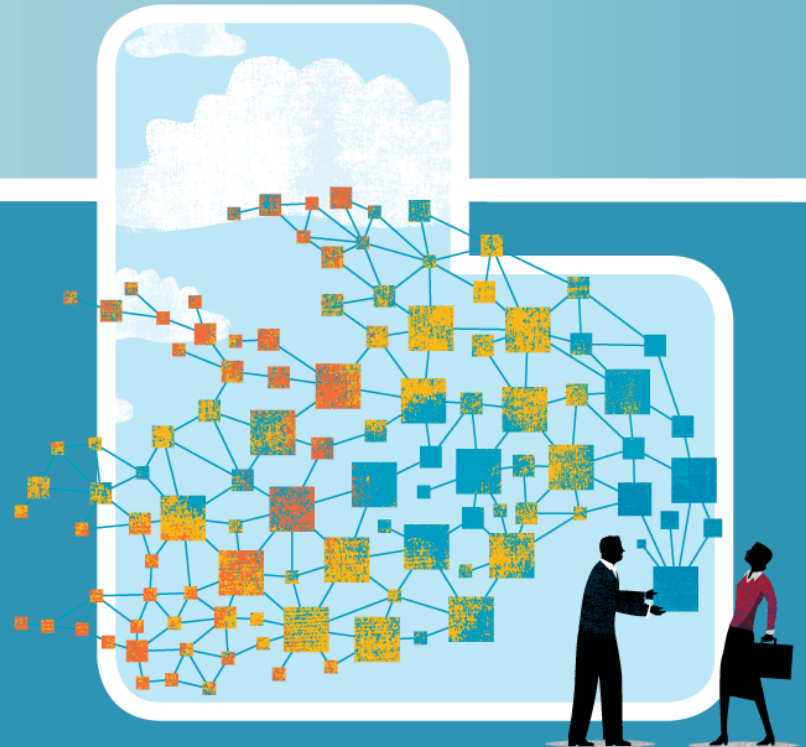
AGENDA

- Required communications
- Overview of financial statements and comparison to others

REQUIRED COMMUNICATIONS

- Unmodified Opinion
- Auditor's Responsibility
- Significant Accounting Policies and New Accounting Standards
- Significant Estimates are Reasonable
- Changes During the Audit
- No Disagreements with Management

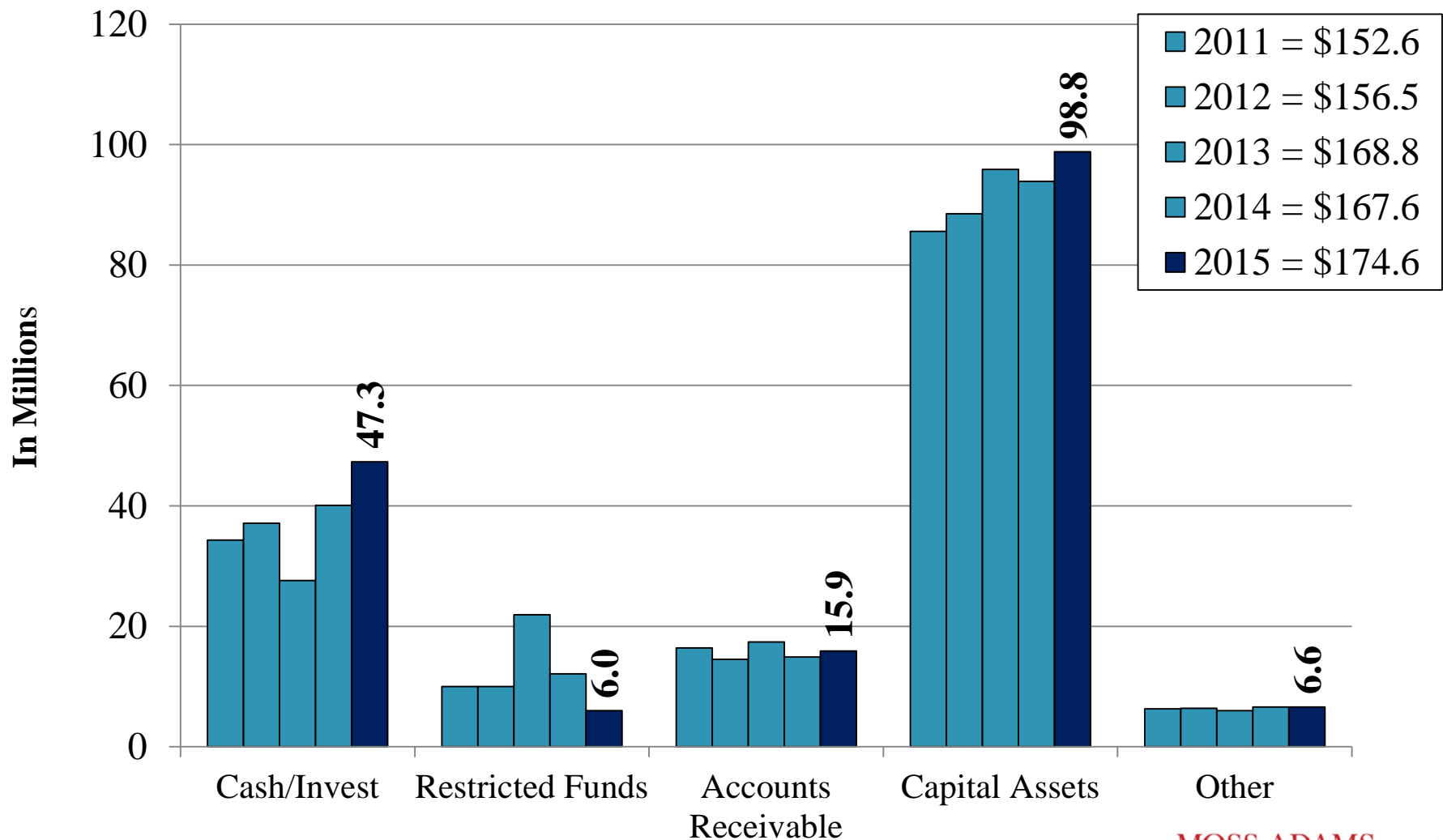
STATEMENT OF NET POSITION



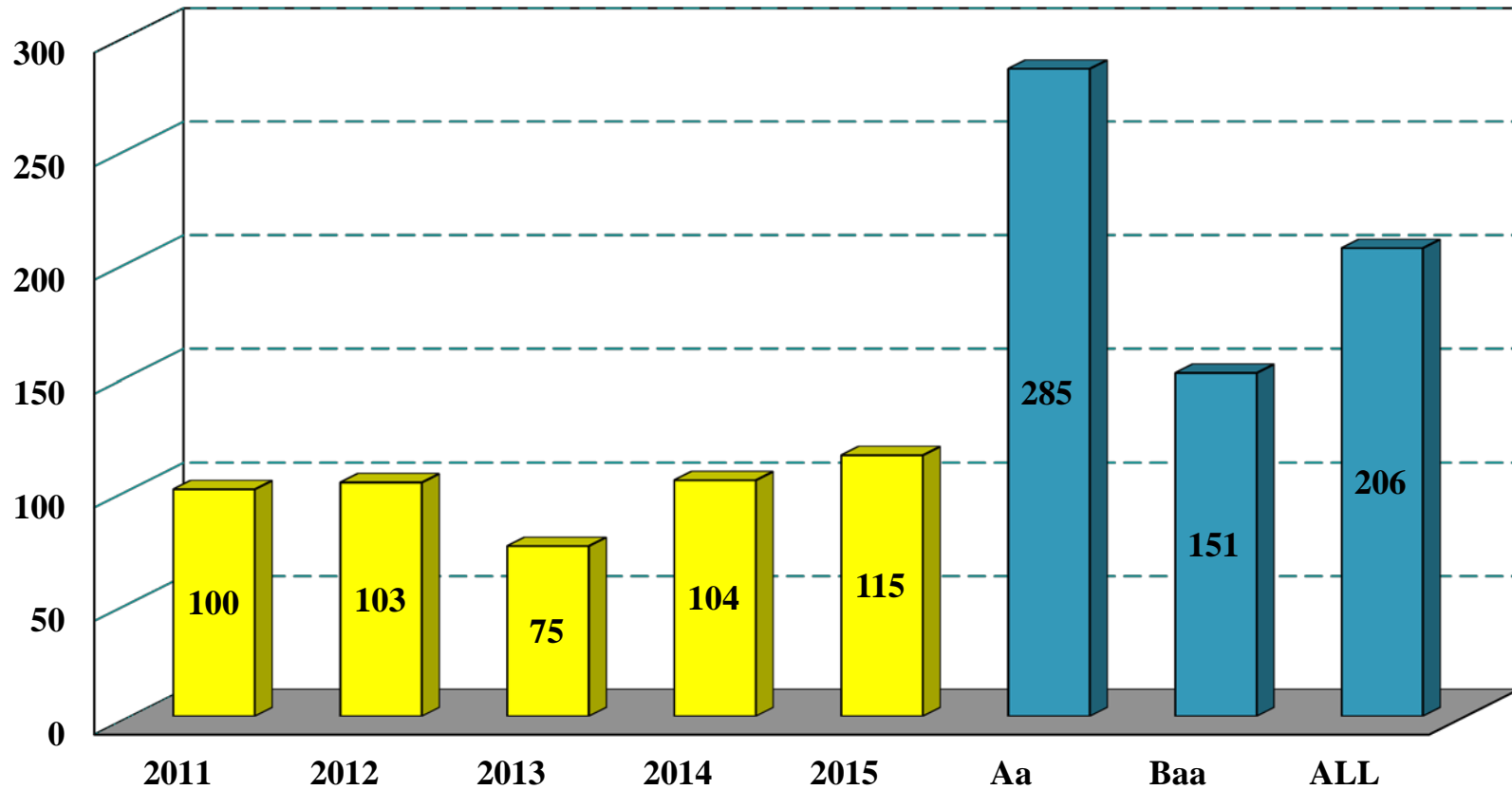
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ASSETS



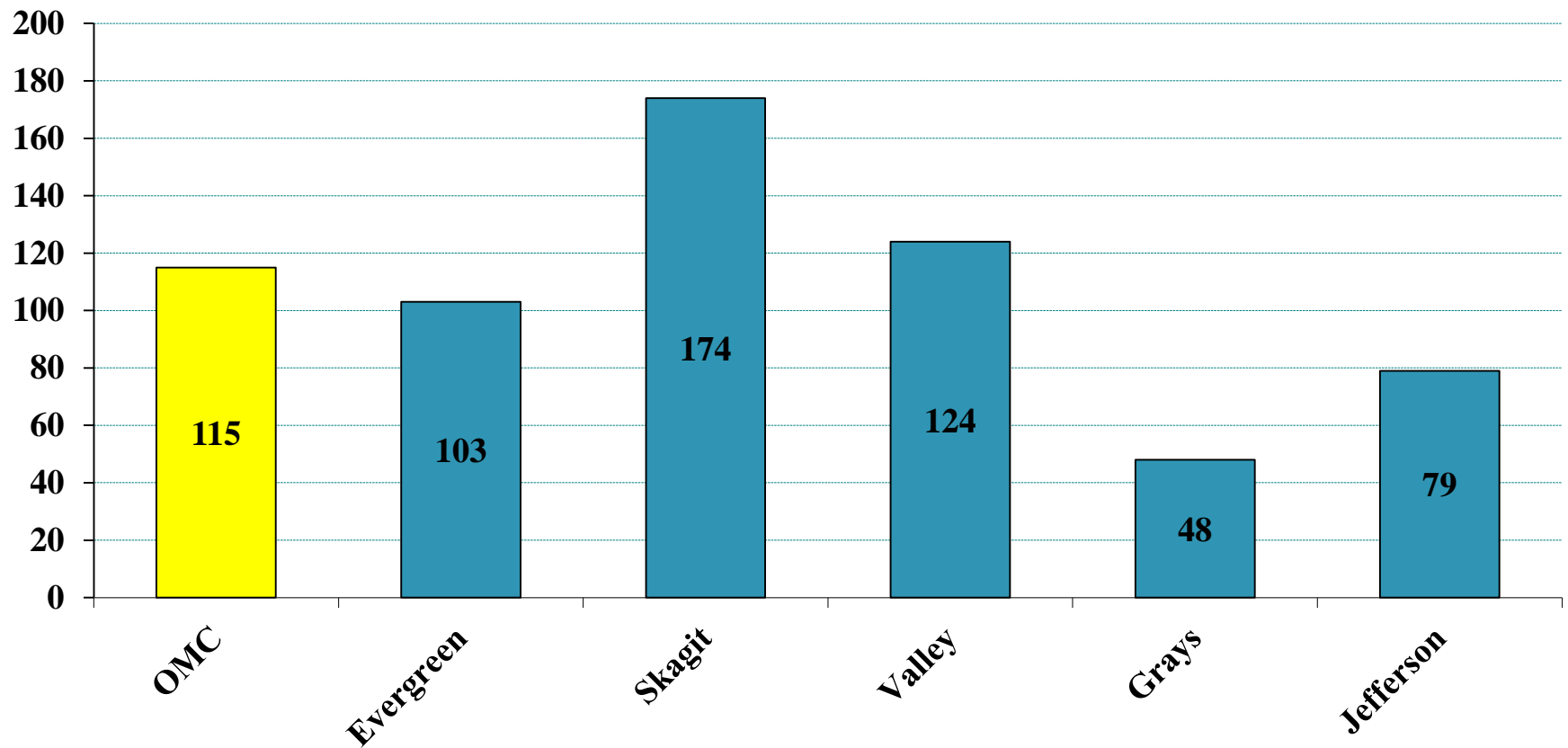
DAYS CASH ON HAND



Calculation above does not include restricted bond funds

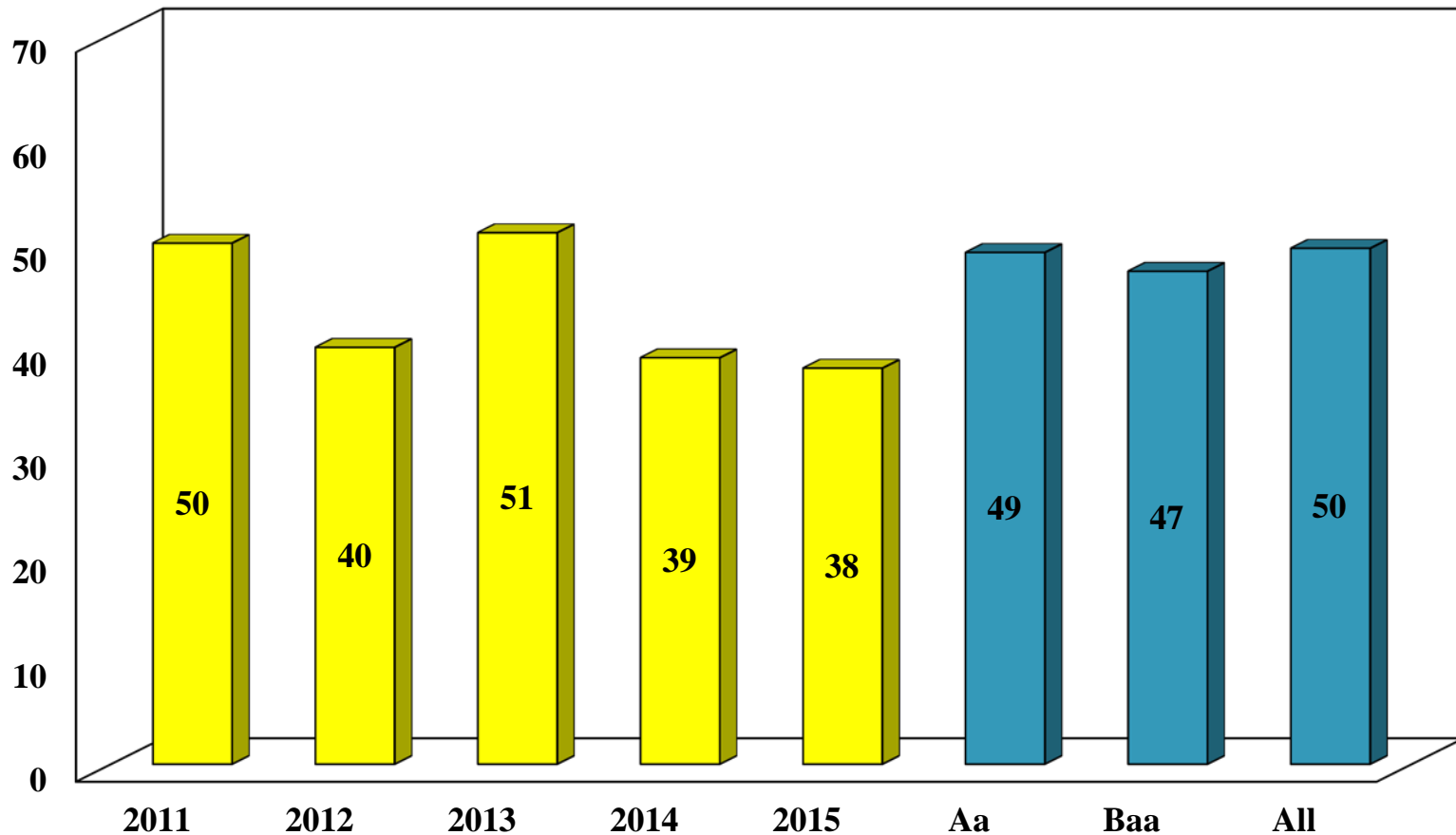
*Moody's Not For Profit Hospital
Medians*

DAYS CASH ON HAND



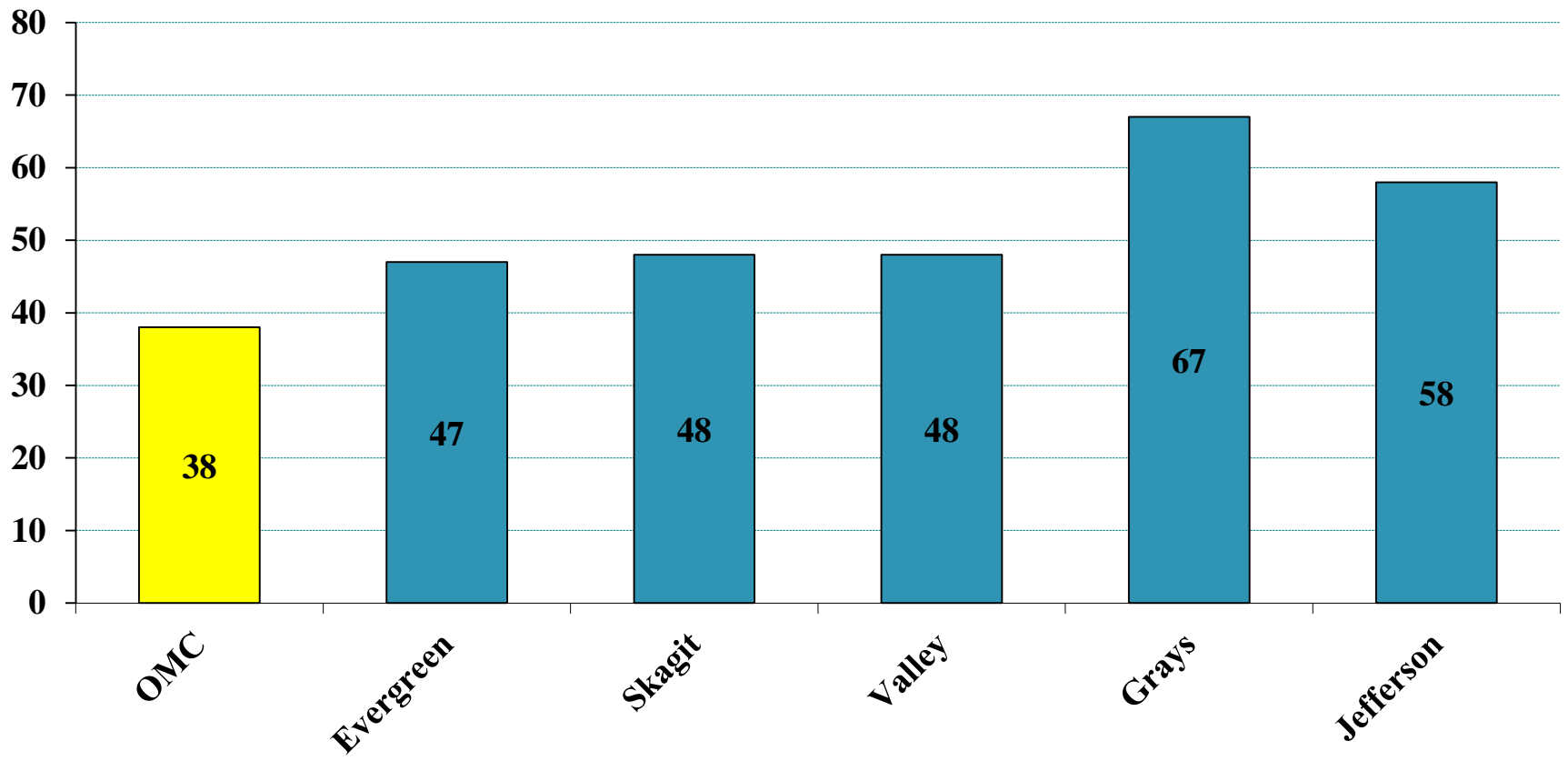
Source : Prior year audited information per EMMA

DAYS ACCOUNTS RECEIVABLE



*Moody's Not For Profit Hospital
Medians*

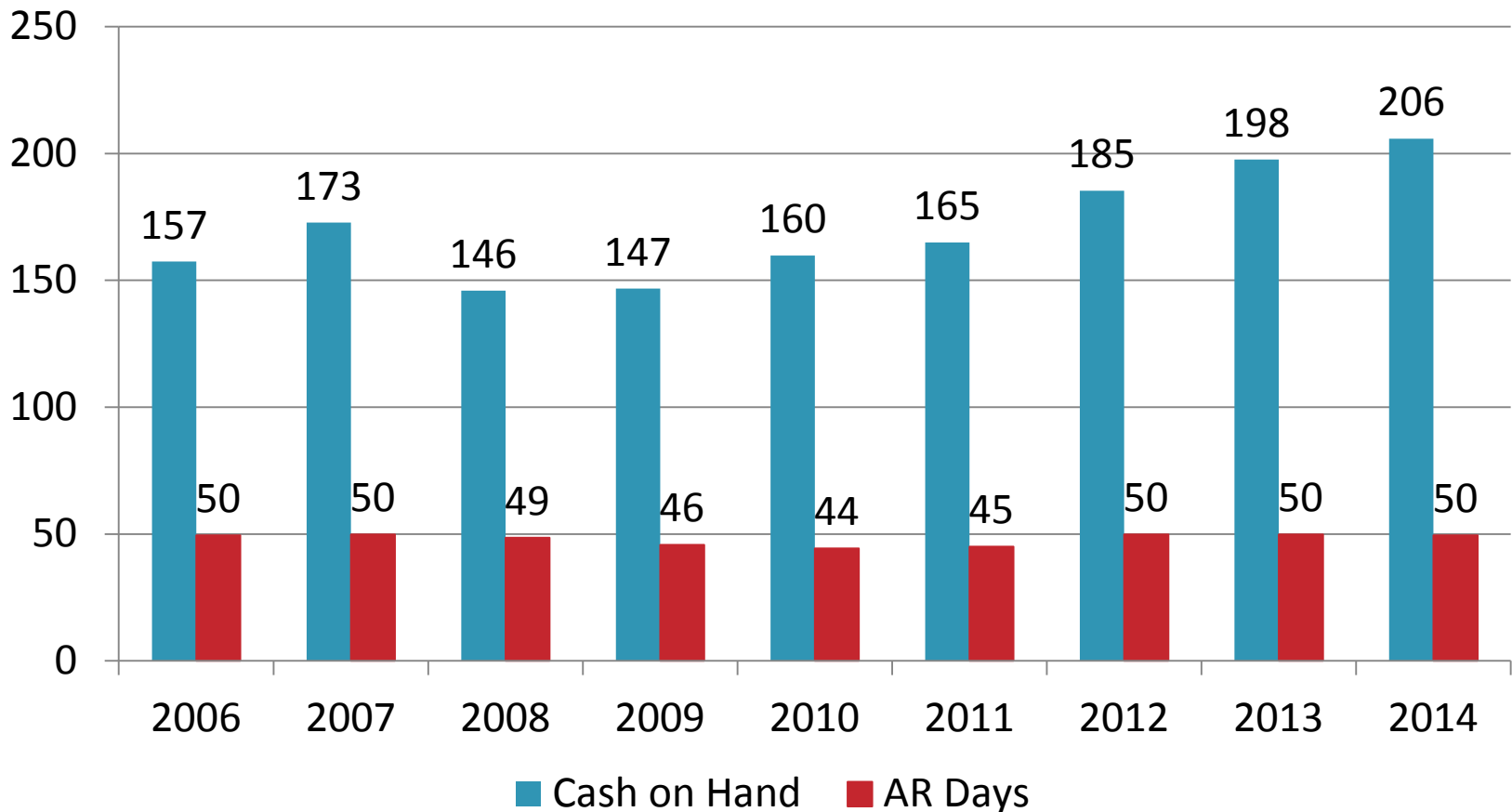
DAYS ACCOUNTS RECEIVABLE



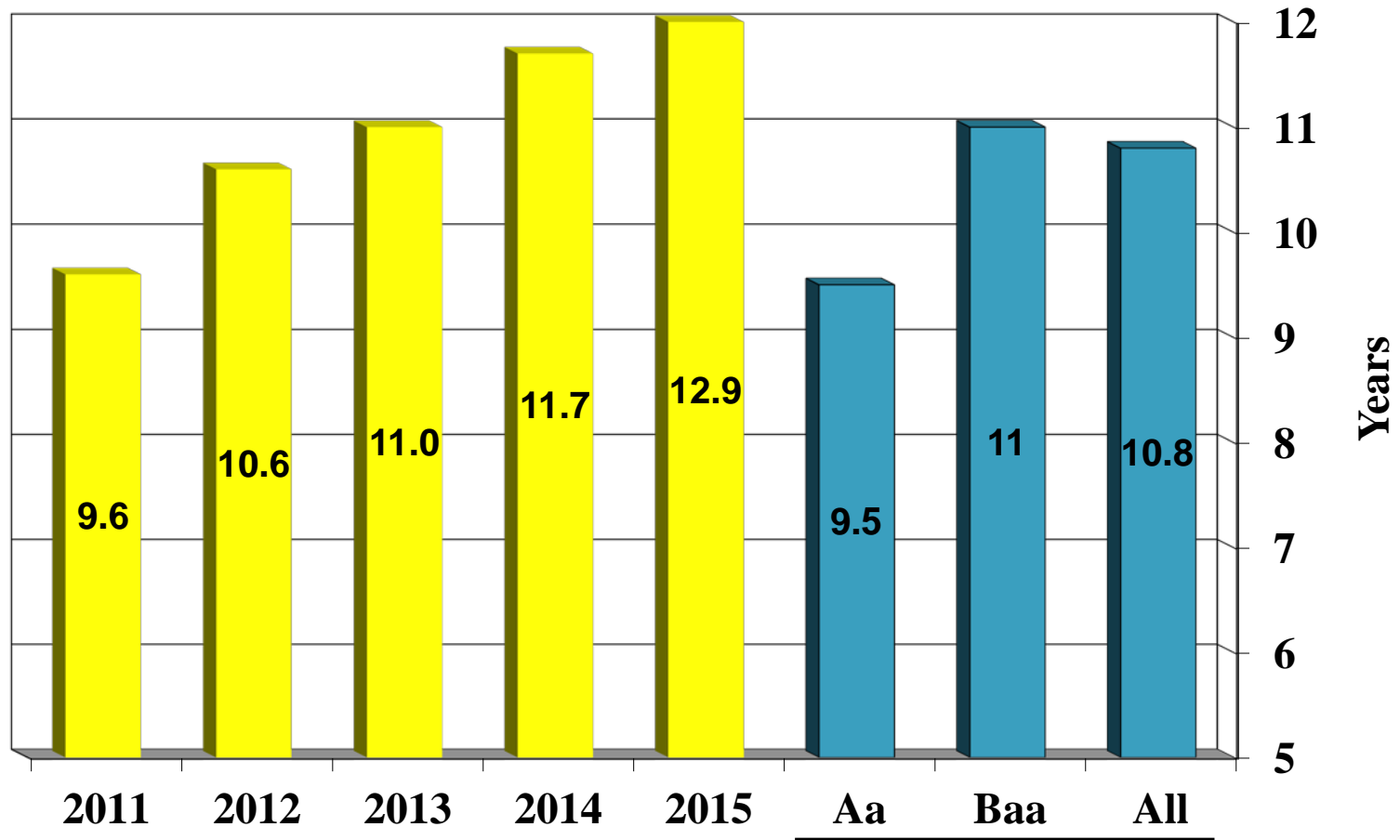
Source : Prior year audited information per EMMA

NATIONAL HOSPITAL TRENDS

DAYS CASH AND RECEIVABLES

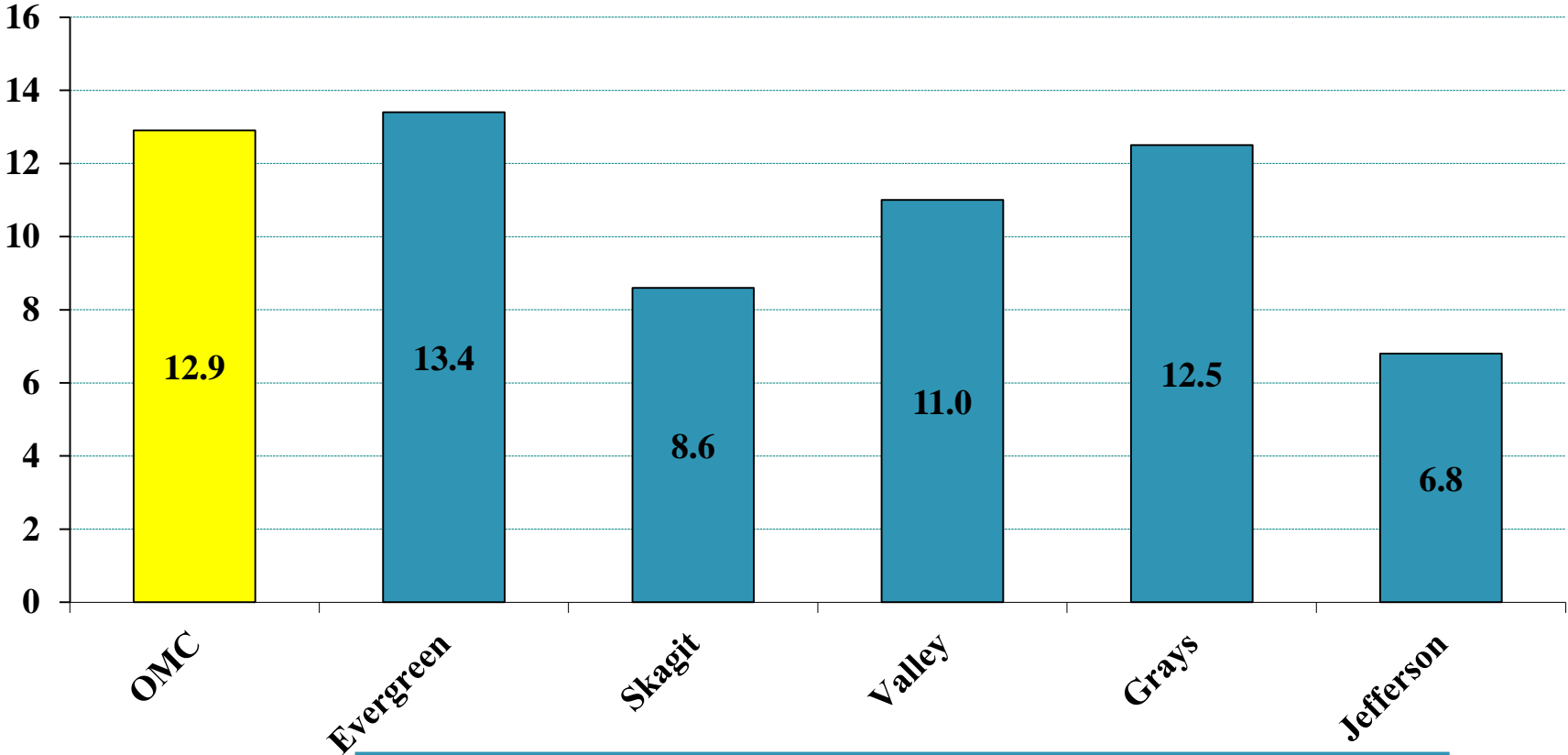


AVERAGE AGE OF PLANT



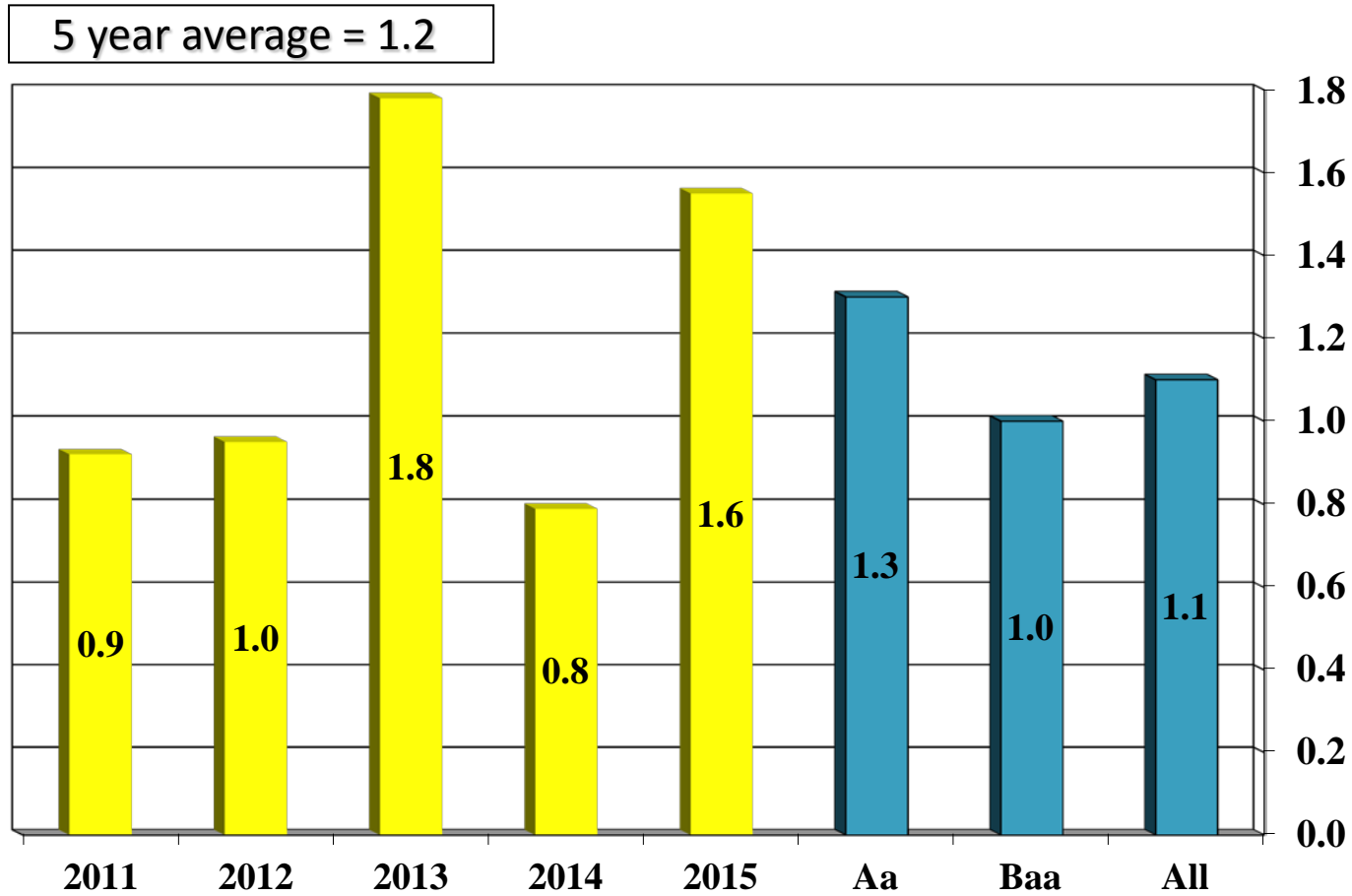
Moody's Not For Profit Hospital Medians

AVERAGE AGE OF PLANT



Source : Prior year audited information per EMMA

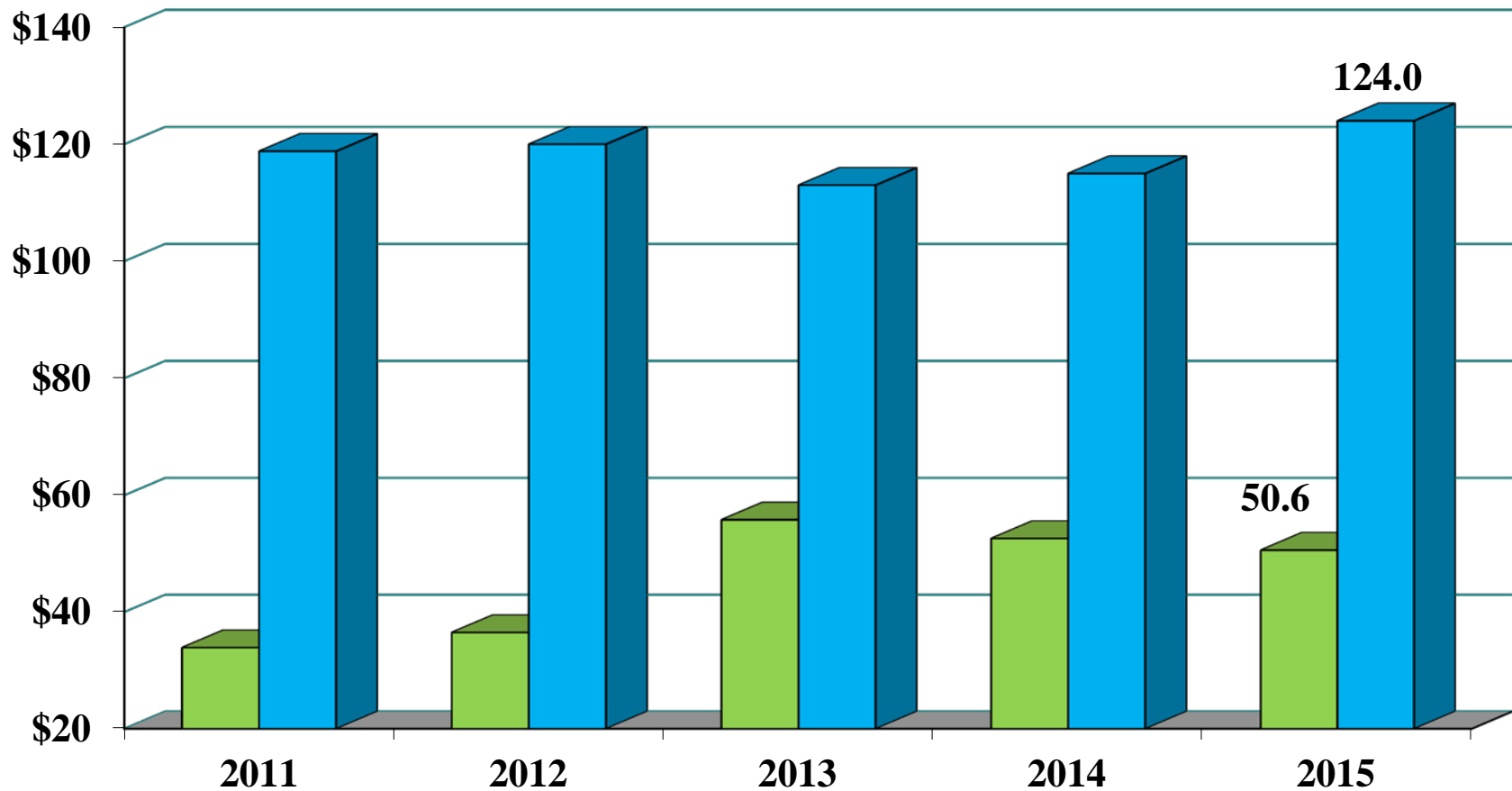
CAPITAL SPENDING RATE (ASSET ADDITIONS/DEPRECIATION EXPENSE)



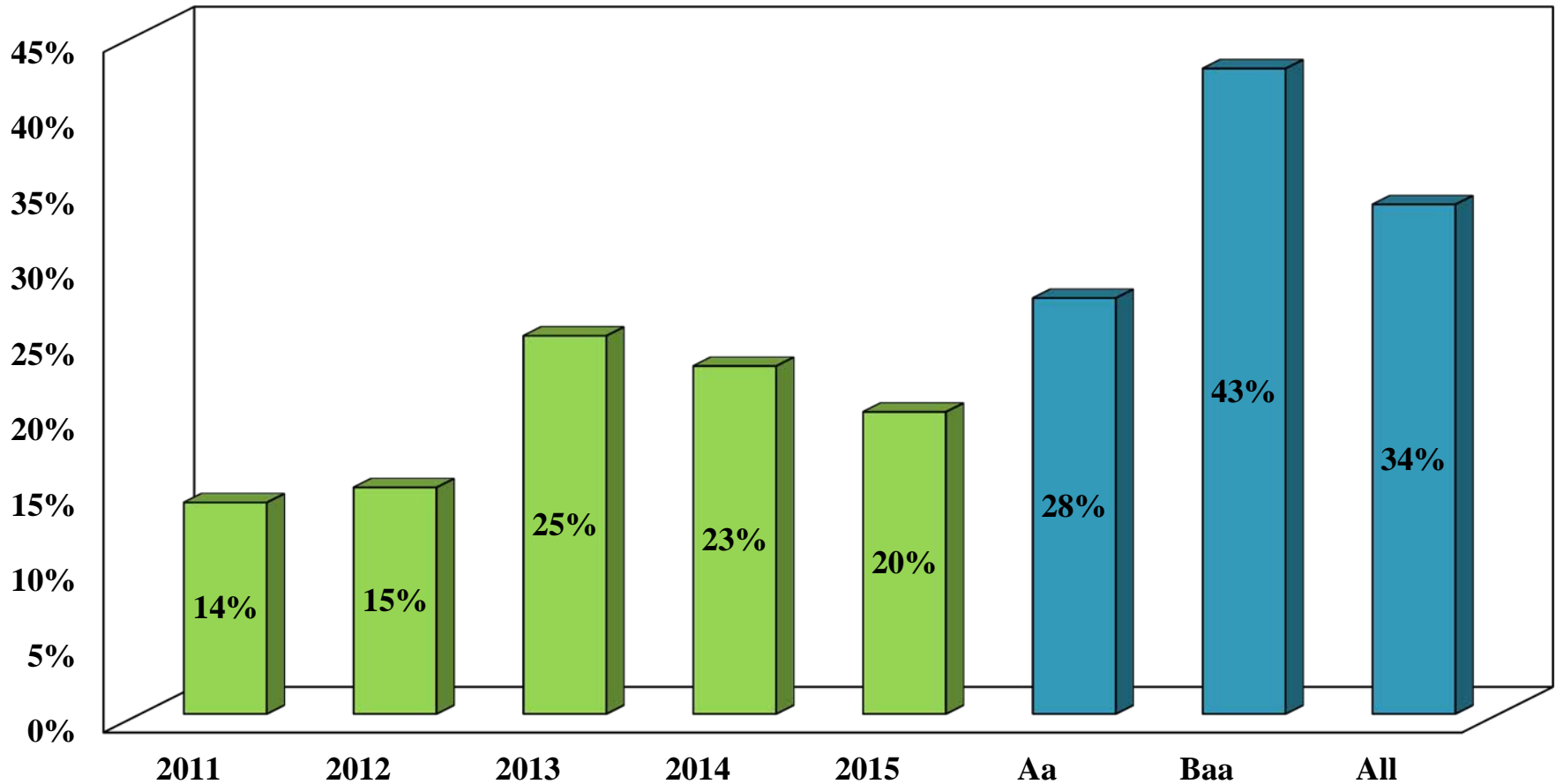
Moody's Not For Profit Hospital Medians

LIABILITIES AND NET POSITION

■ Liabilities ■ Net Position

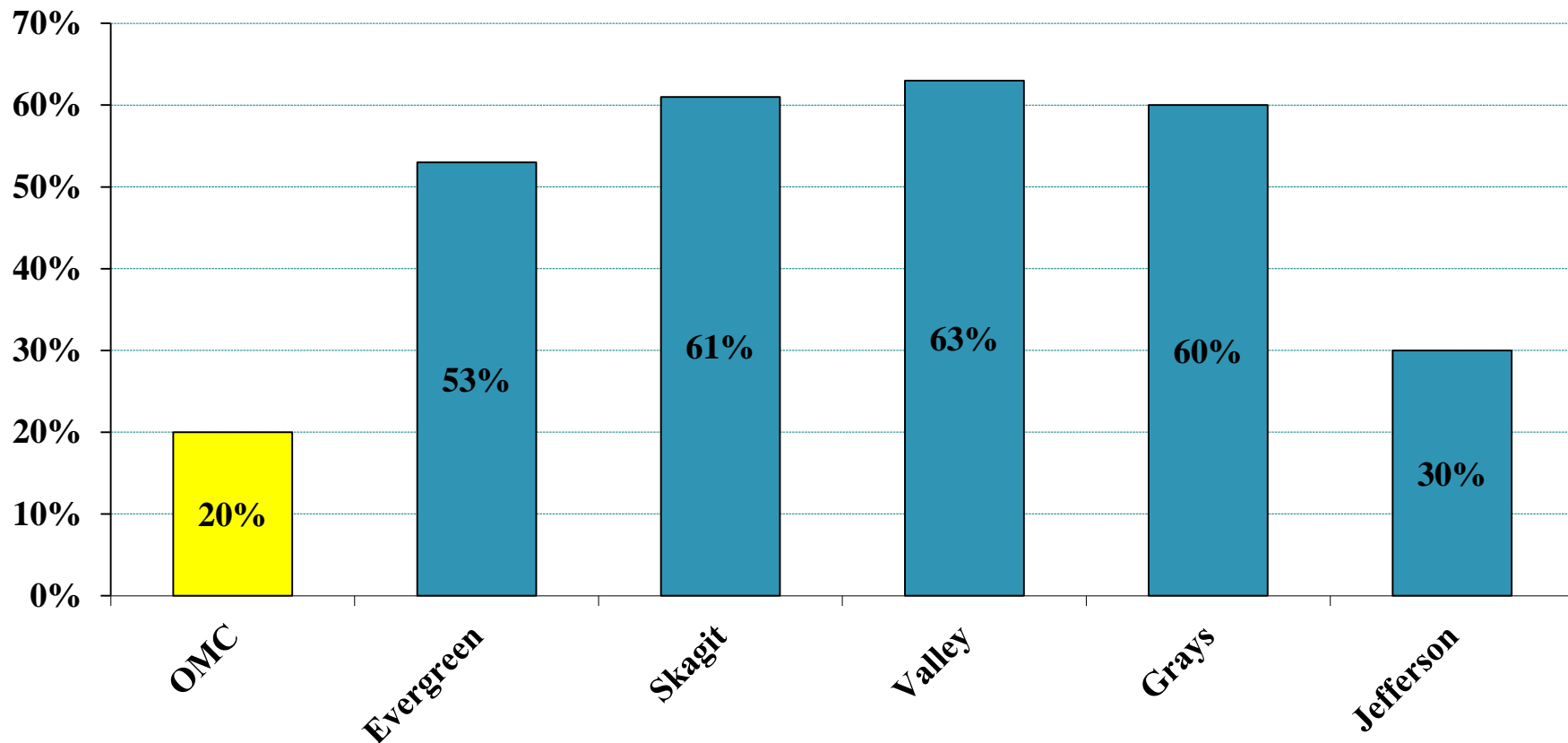


DEBT TO CAPITALIZATION



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Medians

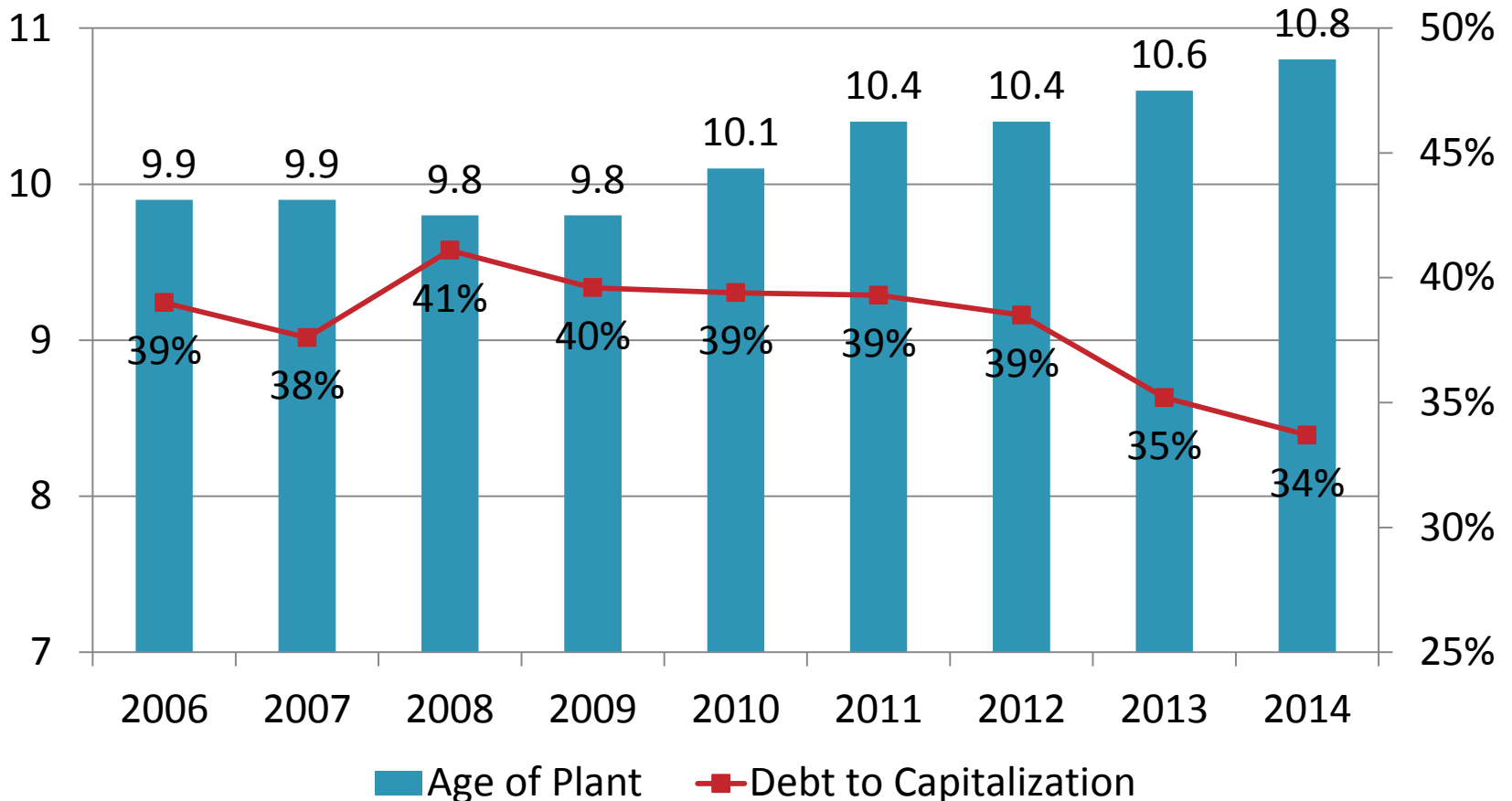
DEBT TO CAPITALIZATION



Source : Prior year audited information per EMMA

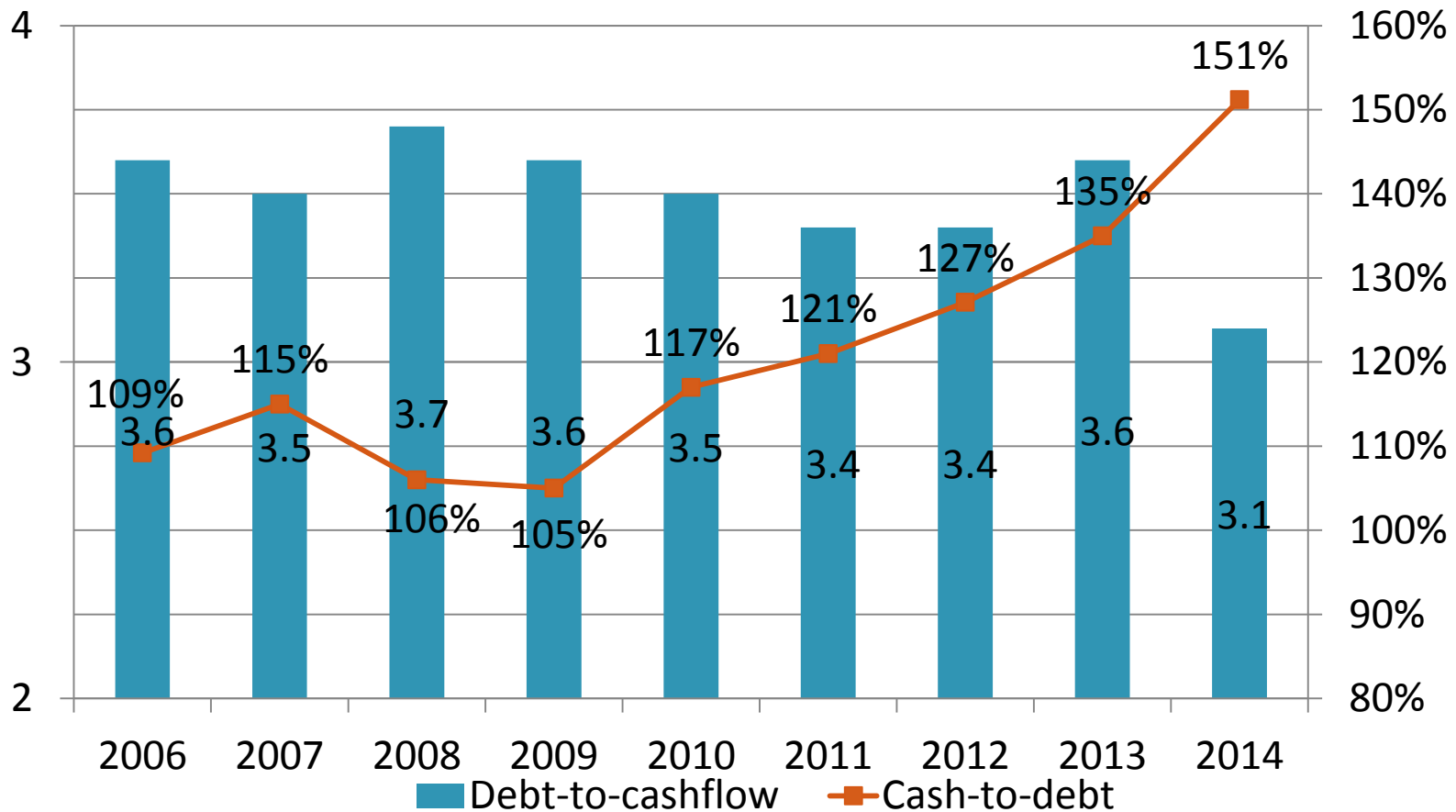
NATIONAL HOSPITAL TRENDS

AGE OF PLANT & DEBT TO CAPITALIZATION

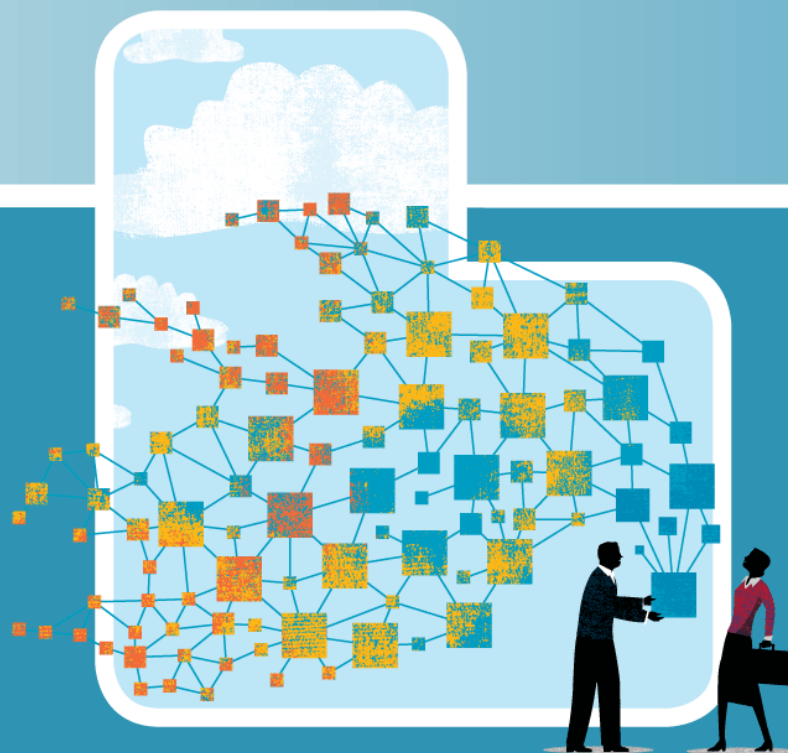


NATIONAL HOSPITAL TRENDS

DEBT-TO-CASHFLOW & CASH-TO-DEBT



OPERATIONS



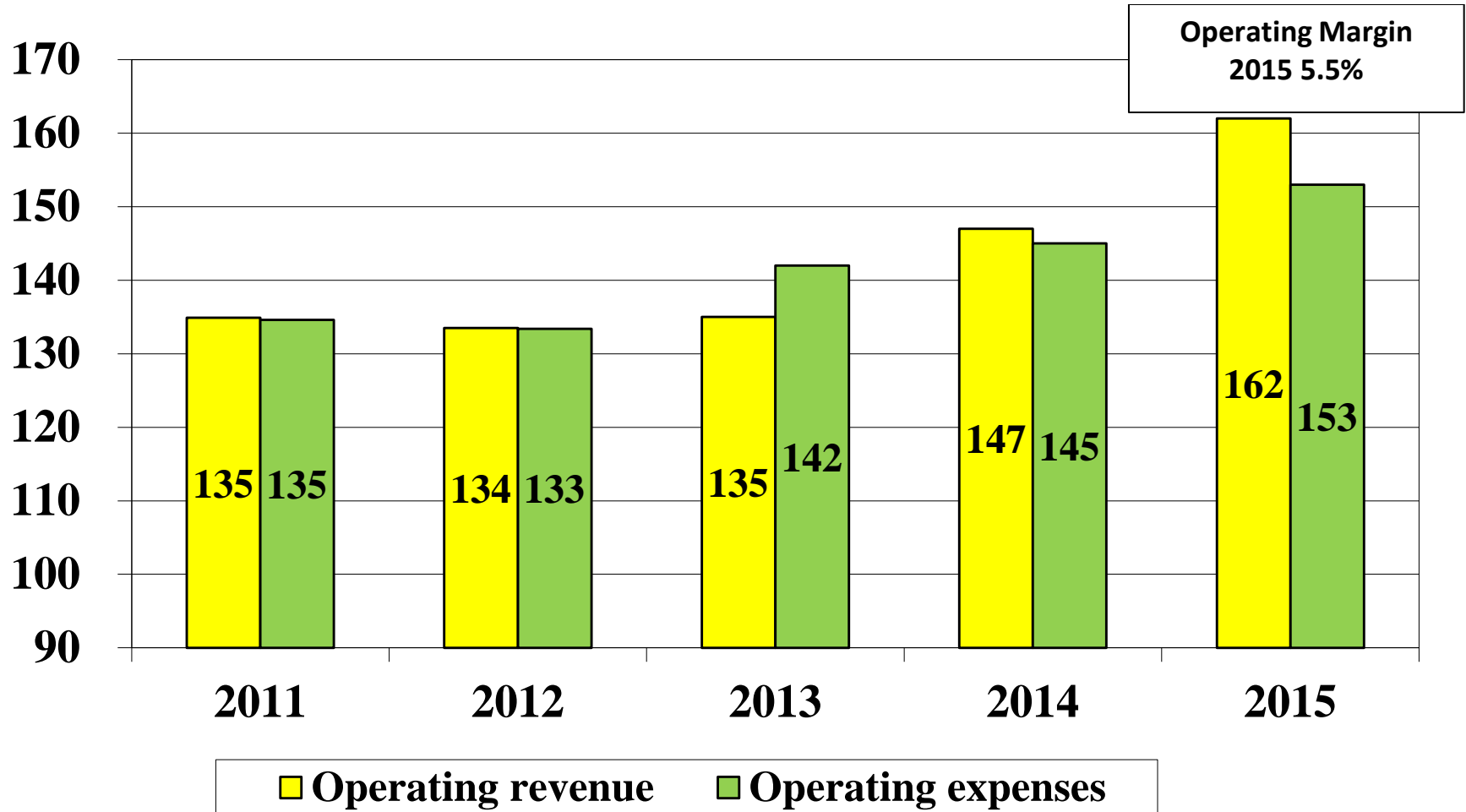
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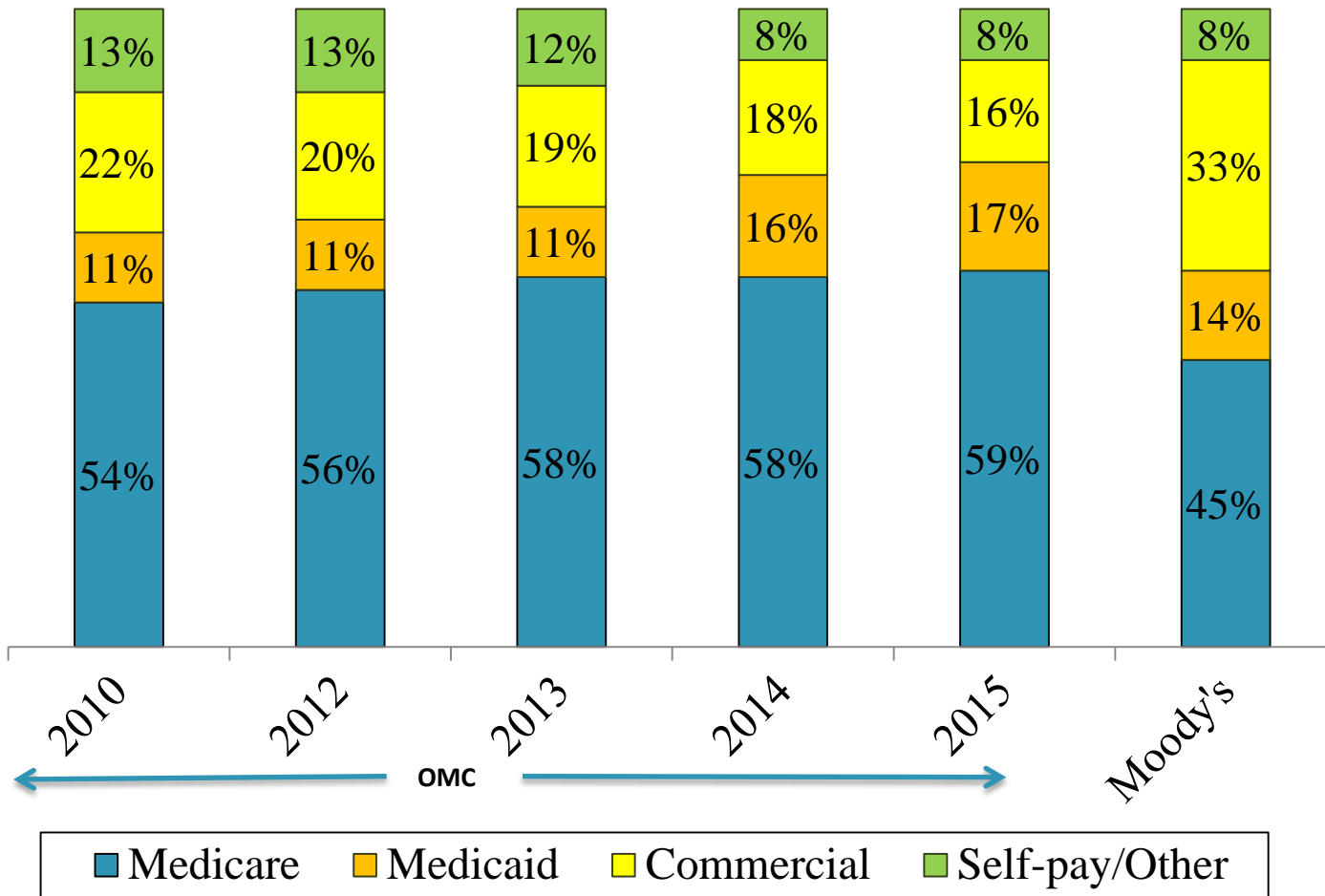
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OPERATIONS (IN MILLIONS)

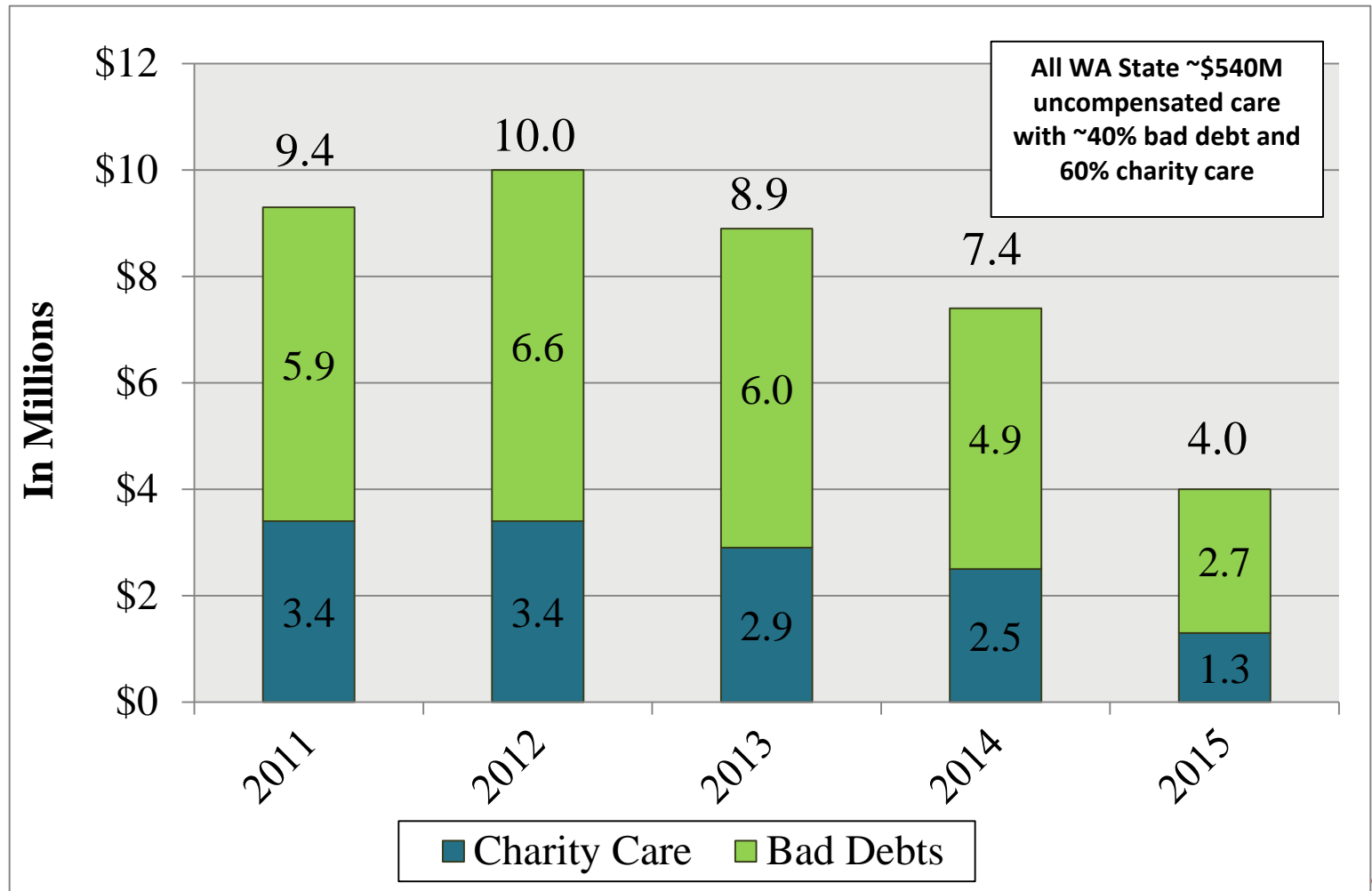
Revenue has increased 20% and expenses have increased 14% since 2011.



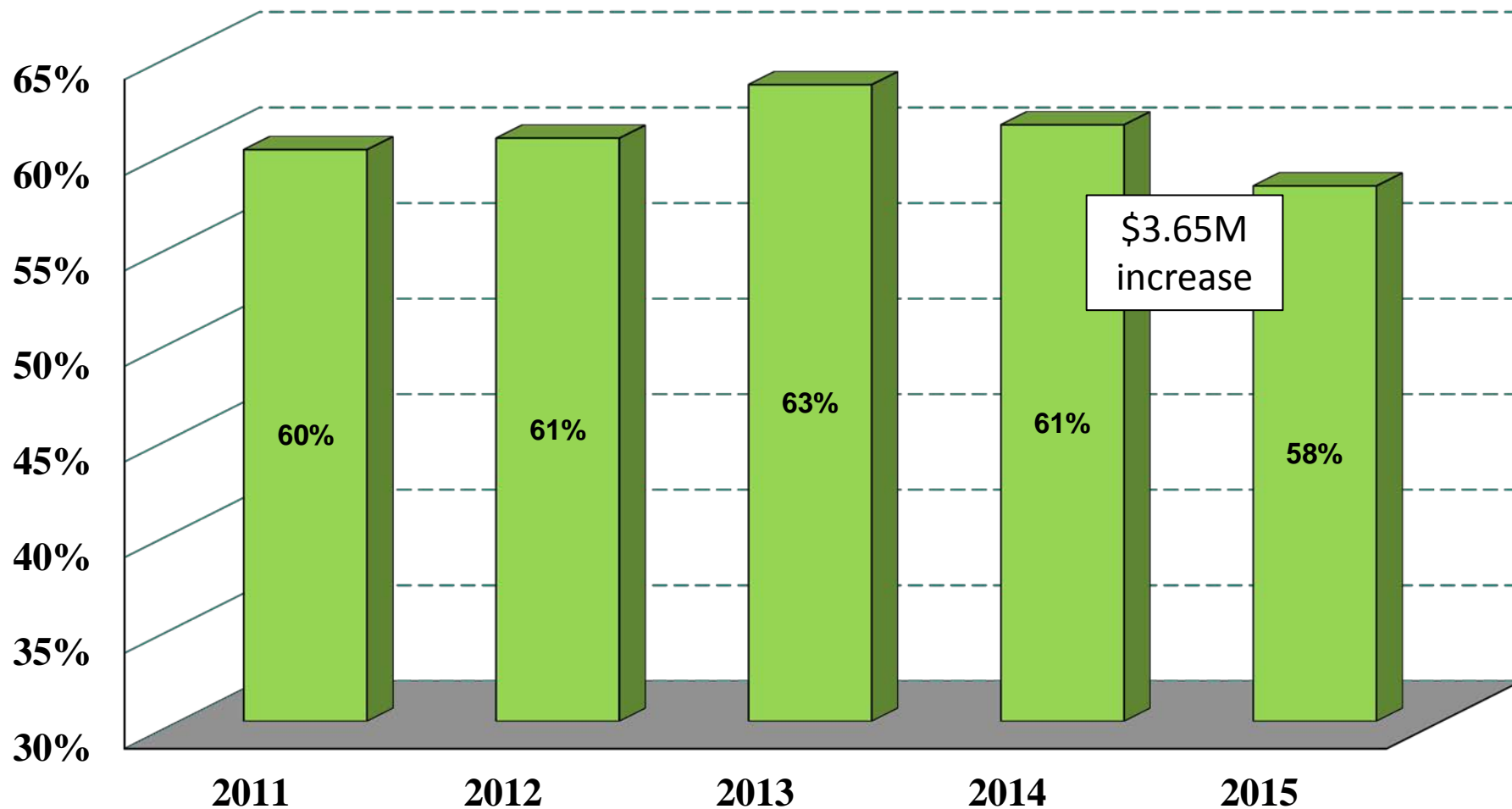
% GROSS PATIENT SERVICE REVENUE BY SOURCE



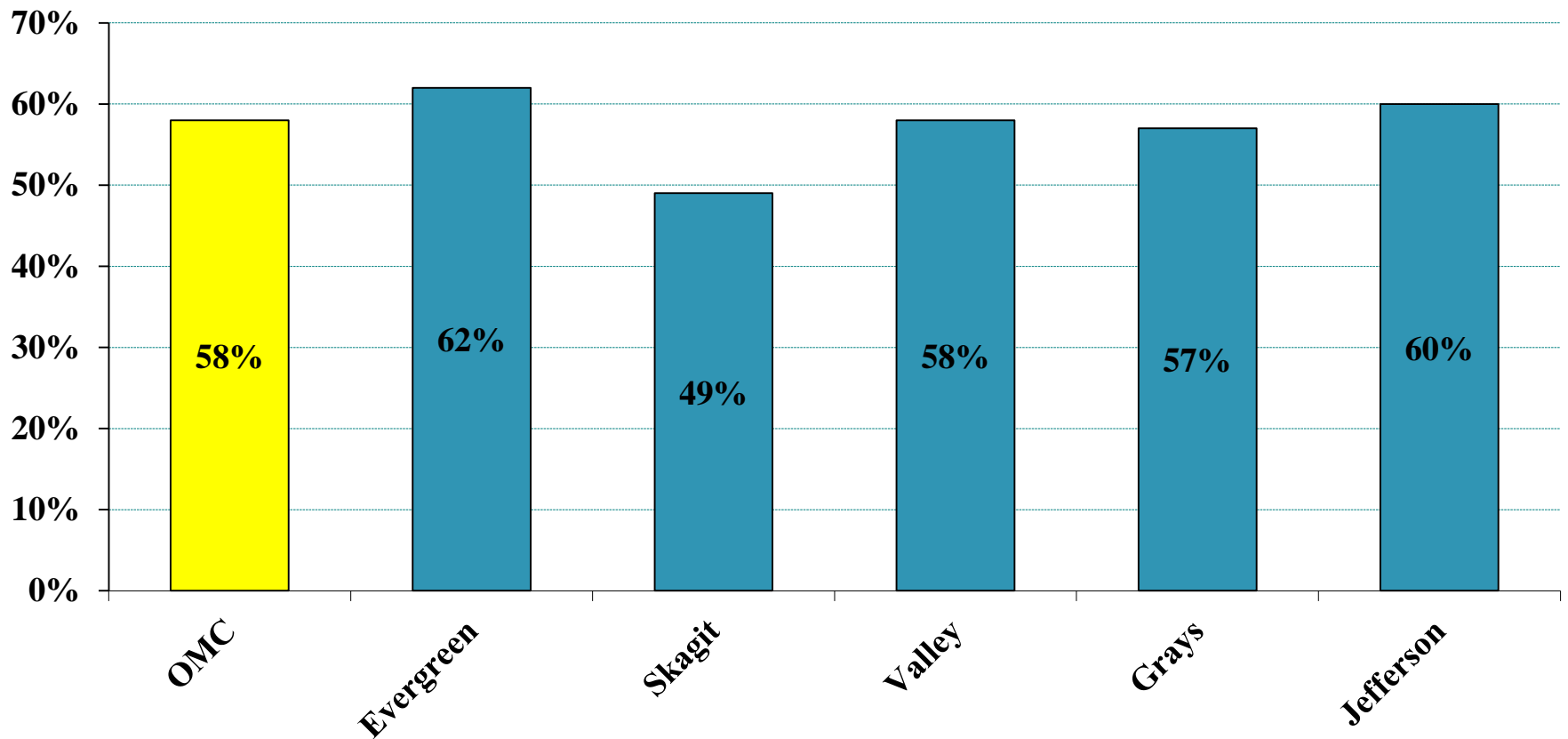
UNCOMPENSATED CARE (IN MILLIONS)



SALARY AND BENEFITS (AS A PERCENTAGE OF OPERATING REVENUE)

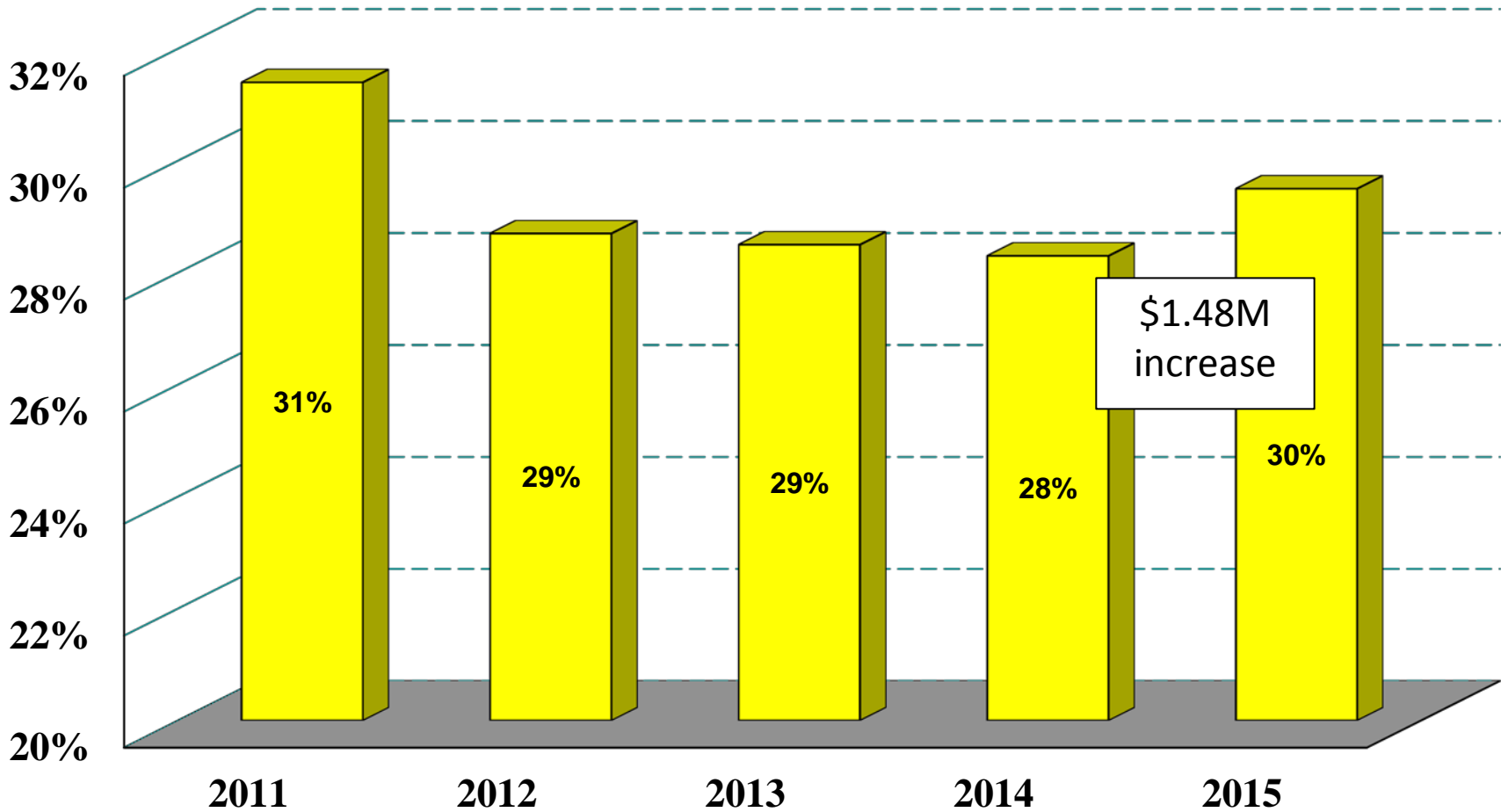


SALARY AND BENEFITS (AS A PERCENTAGE OF OPERATING REVENUE)

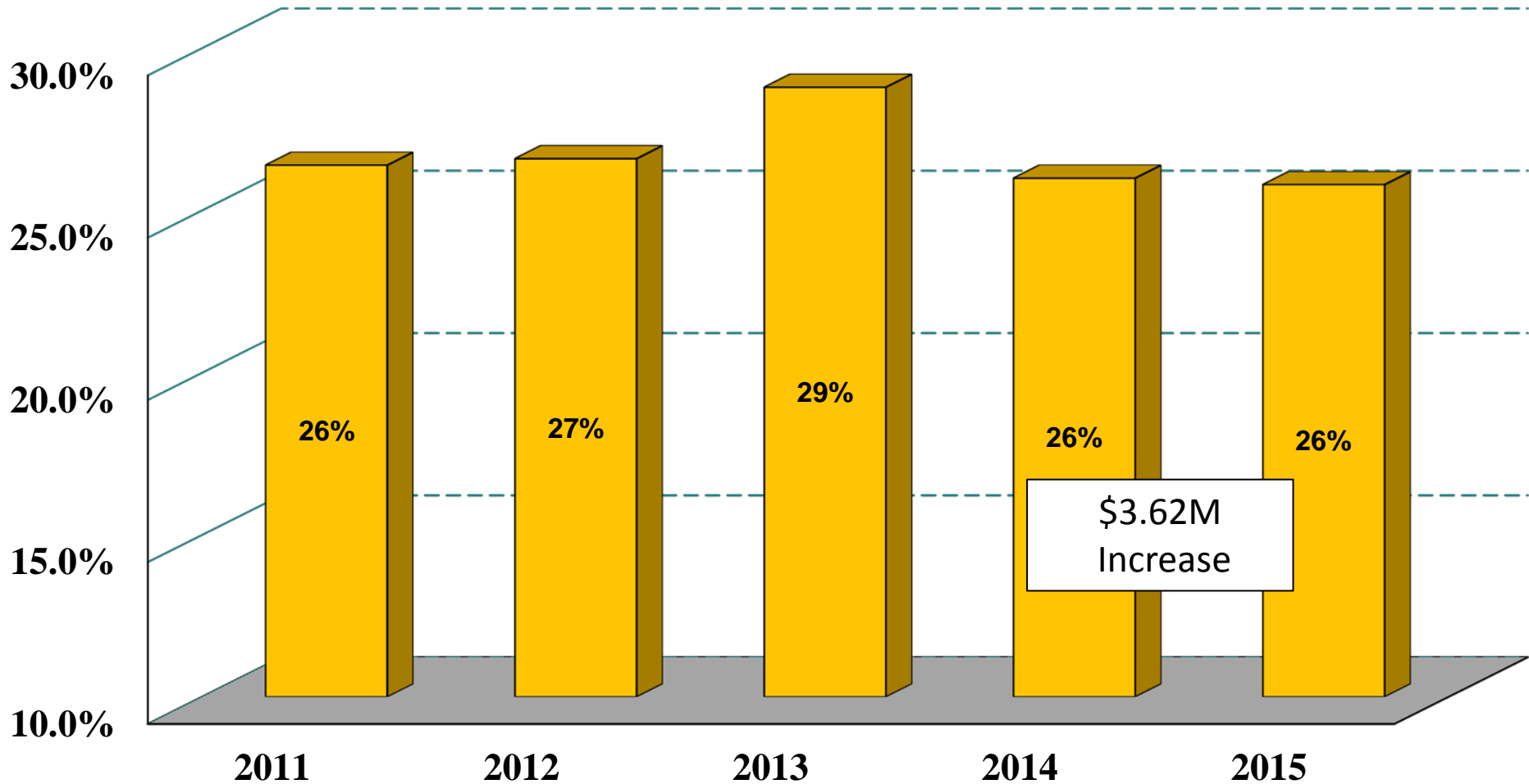


Source : Annualized WA DOH Data - 1st three quarters

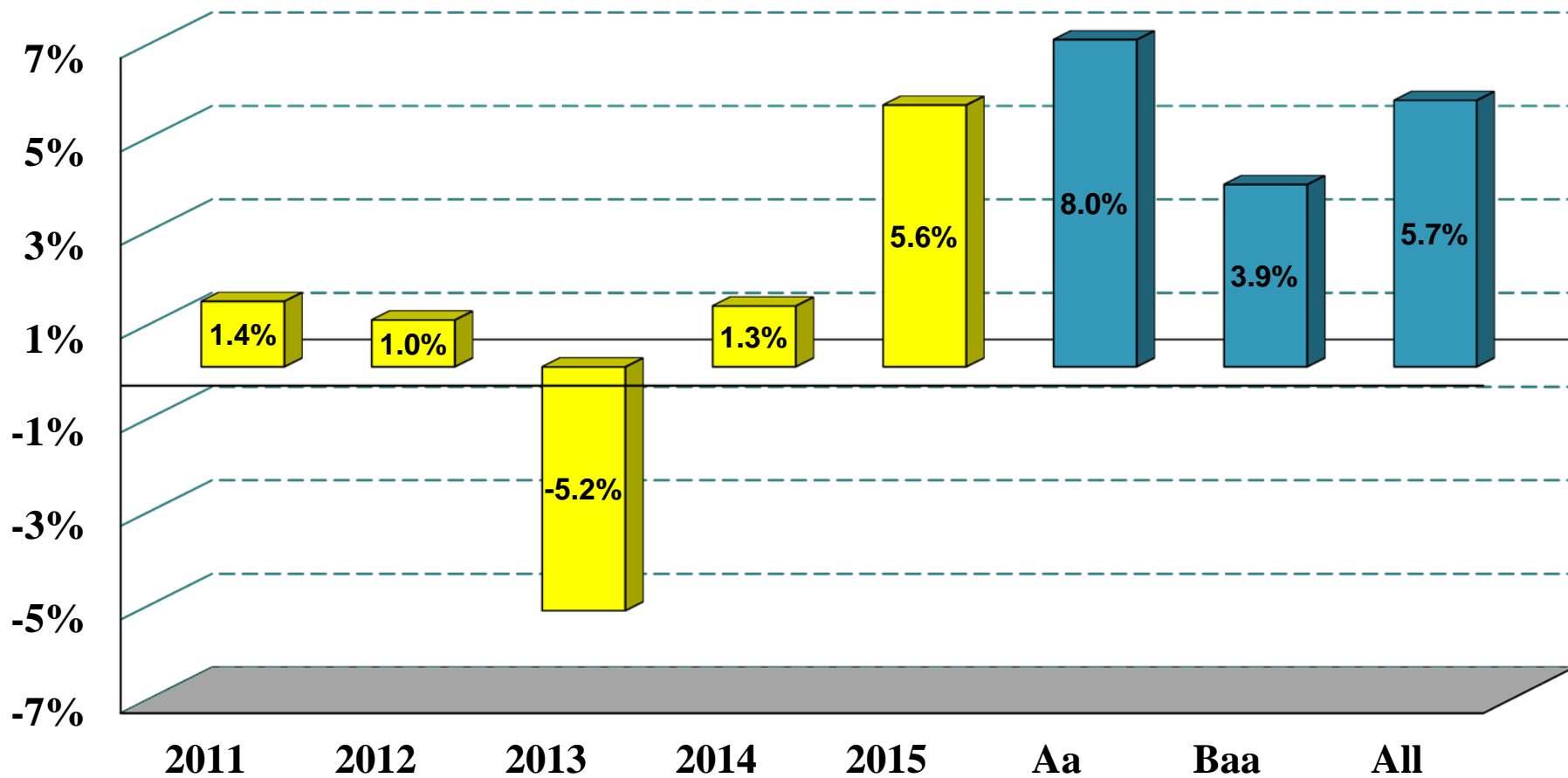
BENEFITS AS A PERCENTAGE OF SALARIES



SUPPLIES, PURCHASED SERVICES AND OTHER (AS A PERCENTAGE OF OPERATING REVENUE)



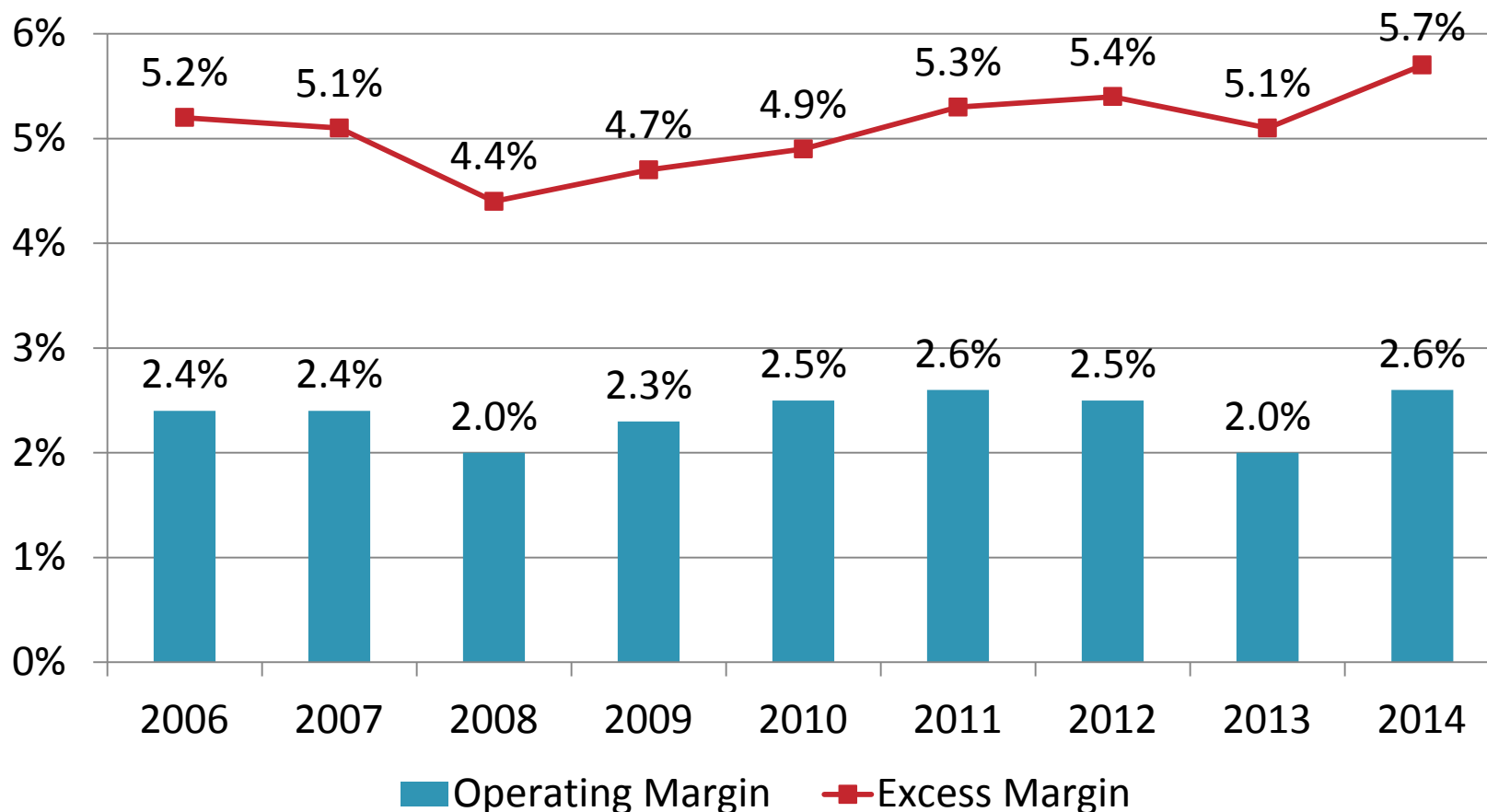
EXCESS MARGIN (NET INCOME/OPERATING REVENUE)



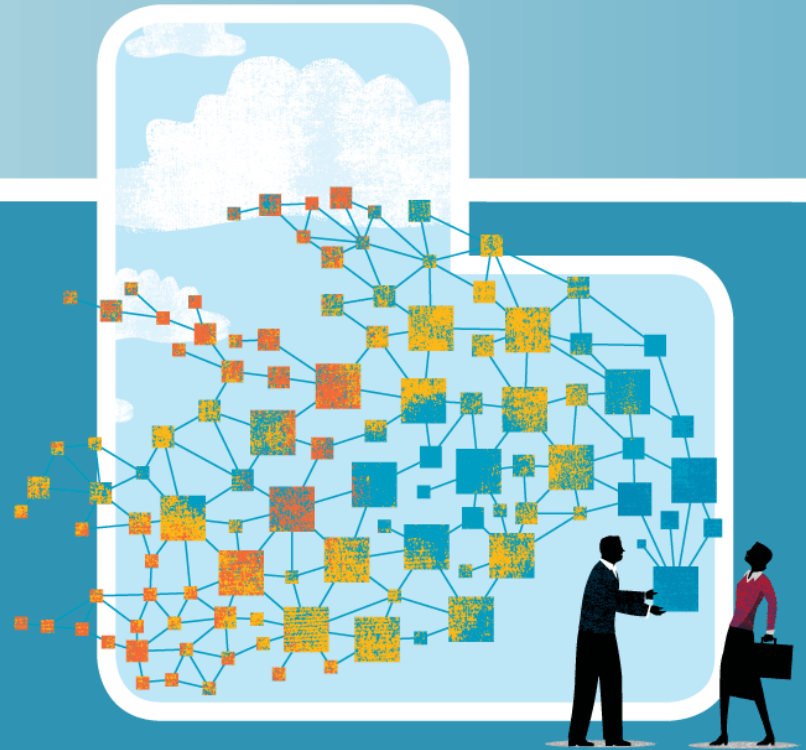
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Medians

NATIONAL HOSPITAL TRENDS

OPERATING MARGIN & EXCESS MARGIN AS A PERCENTAGE OF NET REVENUE



QUESTIONS?



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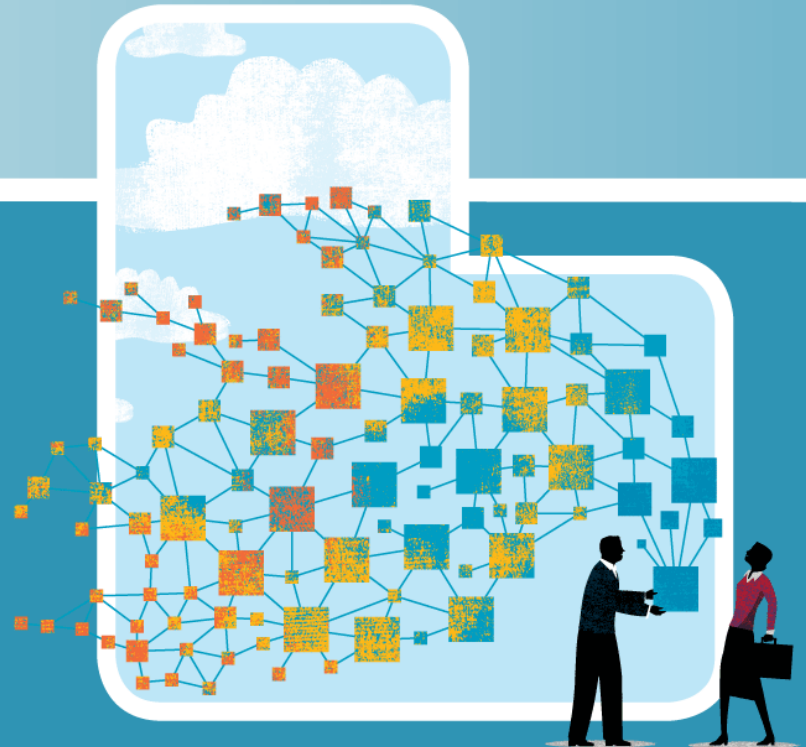
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THANK YOU!

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