

Olympic Medical Center

Income Statement Budget Comparisons

	Actual <u>2016</u>	Budget <u>2017</u>	Forecast <u>2017</u>	Budget <u>2018</u>	Budget Compared to <u>Forecast 2017</u>
Gross Revenue					
Inpatient Services	84,621,756	93,466,721	88,892,608	99,082,669	11.5%
Outpatient Services	243,759,066	279,724,741	273,324,058	307,194,114	12.4%
	328,380,822	373,191,462	362,216,667	406,276,783	12.2%
Revenue Deductions					
Contractual & Other Adjustments	164,086,537	190,909,824	186,673,142	212,117,108	13.6%
Provision for bad debt	2,583,038	3,358,723	2,298,011	2,437,661	6.1%
Charity Care	1,605,502	1,679,362	2,445,188	2,843,937	16.3%
	168,275,077	195,947,909	191,416,341	217,398,706	13.6%
Other Revenue (excl. tax levy)	2,136,572	2,169,397	2,237,161	4,625,832	106.8%
Meaningful Use	965,914	250,000	541,750	-	-100.0%
Tax Levy	4,058,375	4,074,621	4,116,946	4,158,115	1.0%
	167,266,605	183,737,571	177,696,182	197,662,024	11.2%
Expenses					
Salary & Wages	78,197,445	89,011,866	87,015,800	95,883,328	10.2%
Employee Benefits	22,081,128	27,466,894	26,255,444	29,482,904	12.3%
Professional fees	8,015,800	7,975,045	8,574,627	8,391,701	-2.1%
Supplies	26,306,783	28,676,172	26,856,121	29,405,762	9.5%
Utilities	1,531,835	1,624,285	1,672,745	1,729,340	3.4%
Telephone / Postage	663,551	681,625	707,268	707,259	0.0%
Repairs & Maintenance	5,890,442	5,914,764	6,129,421	6,543,254	6.8%
Purchased Service	6,439,625	5,977,801	7,195,929	5,885,537	-18.2%
Depreciation	9,003,744	9,500,000	10,562,880	10,580,000	0.2%
Lease	272,961	363,233	304,484	356,229	17.0%
Insurance	1,097,867	1,117,507	1,109,021	1,168,070	5.3%
License, Taxes & Dues	1,484,482	1,668,121	1,564,124	1,794,781	14.7%
Travel & Education	867,437	950,088	1,034,144	1,308,063	26.5%
Other Expenses	1,233,527	1,276,701	1,251,577	1,049,072	-16.2%
	163,086,627	182,204,101	180,233,585	194,285,300	7.8%
Net Operating Income	<u>4,179,978</u>	<u>1,533,470</u>	<u>(2,537,403)</u>	<u>3,376,723</u>	-233.1%
Net Non-operating Revenue	111,222	500,000	675,000	500,000	
Net Revenue	<u>4,291,200</u>	<u>2,033,470</u>	<u>(1,862,403)</u>	<u>3,876,723</u>	
Operating Margin	2.5%	0.8%	-1.4%	1.7%	
Net Margin	2.6%	1.1%	-1.0%	2.0%	